

# Guardian Holdings Limited

## Consolidated Statement of Changes in Equity

Year ended 31 December 2002

	Share Capital \$'000	Investment Valuation Reserve \$'000	Revaluation Reserve \$'000	Associated Company Reserves \$'000	Translation Reserves \$'000	Retained Earnings \$'000	Total \$'000
<b>Year ended 31 December 2002</b>							
Balance at beginning of year	460,021	-	10,261	34,096	(15,471)	508,900	997,807
Issue of Shares	12,632	-	-	-	-	-	12,632
Transfer from retained earnings	-	-	-	10,015	-	(10,015)	-
Other reserve movements	-	-	2,585	(9,634)	-	7,164	115
Translation adjustments:							
- overseas subsidiaries	-	-	-	-	(6,244)	(14,133)	(20,377)
Profit attributable to Shareholders	-	-	-	-	-	(183,795)	183,795
Dividends	-	-	-	-	-	(68,578)	(68,578)
Balance at end of year	472,653	-	12,846	34,477	(21,715)	607,133	1,105,394

	Share Capital \$'000	Investment Valuation Reserve \$'000	Revaluation Reserve \$'000	Associated Company Reserves \$'000	Translation Reserves \$'000	Retained Earnings \$'000	Total \$'000
<b>Year ended 31 December 2001</b>							
Balance at beginning of year	37,766	225,767	2,866	5,455	(25,715)	379,773	625,912
Issue of Shares	422,255	-	-	-	-	-	422,255
Transfer to retained earnings	-	(221,268)	-	-	-	221,268	-
Goodwill write-off	-	-	-	-	-	(221,268)	(221,268)
Adj. on consolidation of subsidiary	-	-	2,631	-	-	13,755	16,386
Transfer to profit and loss account	-	(4,499)	-	-	-	-	(4,499)
Other reserve movements	-	-	4,764	28,641	-	(15,511)	17,894
Translation adjustments:							
- overseas subsidiaries	-	-	-	-	10,244	4,356	14,600
Profit attributable to Shareholders	-	-	-	-	-	188,495	188,495
Dividends	-	-	-	-	-	61,968	(61,968)
Balance at end of year	460,021	-	10,261	34,096	(15,471)	508,900	997,807