

# CARRERAS GROUP LIMITED & ITS SUBSIDIARIES

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## UNAUDITED RESULTS FOR QUARTER ENDING JUNE 30, 2000

	Notes	Quarter 31.06.2000 \$000	Quarter 31.06.1999 \$000
<b>Turnover</b>	<b>1</b>	<b><u>1,114,878</u></b>	<b><u>1,106,828</u></b>
Trading profit		266,114	225,421
Investment and interest income		<u>294,682</u>	<u>213,369</u>
Profit before taxation		560,796	438,790
Taxation		<u>(196,022)</u>	<u>(136,025)</u>
<b>Profit after taxation but before extraordinary item</b>		<b>364,774</b>	<b>302,765</b>
Extraordinary item	2	-	705,508
Minority interests		<u>(694)</u>	<u>(669)</u>
Profit attributable to stockholders		<u>364,080</u>	<u>1,007,604</u>
<b>Earnings per stock unit (after extraordinary item)</b>	<b>3</b>	<b>75.0¢</b>	<b>207.6¢</b>
<b>Earnings per stock unit (before extraordinary item)</b>		<b>75.0¢</b>	<b>62.2¢</b>

NOTES:

1. Turnover represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes of \$312,864 million (1999: \$303.837 million) and excludes intra-group sales revenues.
2. The extraordinary item represents a gain on disposal of the Jamaica Biscuit Company in May 1999.
4. Earnings per stock unit is based on the 485,440,000 stock units in issue.

**APPROPRIATIONS:**

The Directors of Carreras Group Limited have agreed to recommend for approval at the Annual General Meeting to be held on Thursday, September 14, 2000:

- i) A Final Dividend of **\$2.00 per stock unit (less income tax)**.
- ii) A Special Cash Capital Distribution of **\$3.00 per stock unit (less transfer tax)**

The Directors further recommend that the dividend and distribution be **paid on October 12, 2000 to stockholders of record on September 29, 2000.**

**GROUP BALANCE SHEET  
AS AT MARCH 31, 2000**

		Group Balance Sheet	
		Unaudited	Audited
		30/06/2000	31/03/2000
Unaudited	Notes		
30/6/1999			
Assets	(Cont'd.)	\$000	\$000
Cash and short-term investments		7,585,504	7,323,466
3,359,332			

Other current assets		<u>1,160,974</u>	<u>989,771</u>
<u>915,989</u>		8,746,478	8,313,237
4,275,321			
Long-term investments		3,990,748	3,770,267
6,032,461			
Fixed assets		<u>1,957,179</u>	<u>1,961,314</u>
<u>1,856,229</u>		<u>14,694,405</u>	<u>14,044,818</u>
<u>12,164,011</u>			
<b>Liabilities &amp; Stockholders' Equity</b>			
Current Liabilities		4,309,230	4,030,578
1,866,887			
Minority Interests		15,849	15,155
12,940			
Deferred taxation		<u>96,666</u>	<u>94,529</u>
<u>216,979</u>		4,421,745	4,140,262
2,096,806			
<b>Stockholders' Equity</b>	<b>4</b>	<b><u>10,272,660</u></b>	<b><u>9,904,556</u></b>
<b><u>10,067,205</u></b>		<b><u>14,694,405</u></b>	<b><u>14,044,818</u></b>
<b><u>12,164,011</u></b>			

4. Stockholders' equity is shown after providing for the dividend and capital distribution proposed for approval at the Annual General Meeting to be held on September 14, 2000.

ON BEHALF OF THE BOARD

William Telling  
Chief Executive Officer

Marlene Sutherland  
Group Finance Director